

NEWS RELEASE

Judd Gregg

United States Senator for New Hampshire

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SENATOR GREGG ANNOUNCES \$358,000 GRANT FOR DEVELOPMENT OF BUSINESS PARK IN RAYMOND

Economic Development Admin. approves grant application supported by Senator Gregg

WASHINGTON -- U.S. Senator Judd Gregg (R-NH) today announced that the Economic Development Administration has awarded a \$358,000 grant to the New Hampshire Community Development Finance Authority for the development of the Granite Meadows Business Park in Raymond. The 39-acre Park is strategically located off of Route 101 at Exit 4, the mid-point between Interstates 93 and 95, giving the project the potential to provide employment for residents of Rockingham, Merrimack and Hillsborough Counties. Senator Gregg contacted the Regional Director of the EDA earlier this year in support of the State's application. Senator Gregg is the Chairman of the Senate Appropriations Subcommittee that oversees funding for the Department of Commerce and the EDA.

Senator Gregg stated, "The development of the Granite Meadows Business Park will be a tremendous economic resource for the southeast corner of our state and provide an environment for small and medium-sized businesses. This will not only bring jobs and services into the state, but will increase local revenue as well. The Town of Raymond has done an excellent job rallying behind this effort and positioning themselves to receive this support. I congratulate the Town of Raymond and the State on this initiative that will pay dividends for the entire region and look forward to the positive economic impact the development will have on the region."

Rick Bates, Raymond Town Manager, stated, "The Town of Raymond is very appreciative of the support from Senator Gregg on this very important project and the hard work of the Community Development Finance Authority in making this happen. This land has been lying underutilized and unproductive for many years. It's location right at the entrance of Route 101 makes it critical for economic development. Once completed the project will create jobs and generate more tax revenue to ease the burden of the residential property taxpayer. This fits well within the goals of the community and potential use of the land."

For more information, contact Mr. Bates at (603) 895-4735.

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